

SECTION - A

- I. Choose the correct answer from the choices given: (5×1=5)
- Accounting records transactions in terms of
a) Selling units b) Monetary units c) Production units d) Measuring units
 - Accounting equation is based on _____ concept
a) Cost b) Separate entity c) Dual aspect d) Accrual concept
 - Recording of transactions in the journal is called
a) Costing b) Recording c) Journalising d) Posting
 - The balance of petty cash book is
a) Liability b) Expense c) Income d) Asset
 - Passbook is a copy of
a) Copy of customer account b) Bank column of cash book
c) Cash column of cash book d) Copy of receipt and payments

- II. Fill in the blanks by choosing appropriate word: (5×1=5)
(Cash Book, Debit, Petty cash, Capital, posting, revenue)
- Increase in assets is _____
 - Cash book maintained to record small expenses is called _____
 - _____ is journal as well as Ledger
 - Process of recording transactions in ledger is called _____
 - Purchase of Land is _____ expenditure.

- III. Match the following: (5×1=5)
- 11.

a) Narration	I) Accrual
b) Drawings	II) Compound entry
c) Multiple Debit and credit	III) Expense
d) Basis of accounting	IV) Income
e) Discount allowed	V) Withdrawal from capital
	VI) Brief description

- IV. Answer the following in one word or one sentence each: (5×1=5)
- Who is Creditor?
 - Write one example for current asset.
 - Purchase of goods for cash recorded in Purchase book (True/False).
 - Expand: GAAP
 - Write the reasons for difference arises between cash book and pass book.

SECTION-B

- V. Answer any THREE questions: (3×2=6)
- Define Accounting.
 - Write Debit/Credit rule for Incomes.
 - Write difference between cash discount and trade discount.
 - What is BRS?
 - What are contra entries and give example.

SECTION-C

VI. Answer any THREE questions:

(3×6=18)

22. Classify the following into assets, capital, liabilities, expenses and incomes:

a) Cash in hand	b) Furniture	c) Rent paid
d) Salary payable	e) Discount received	f) Capital
g) Accrued Interest	h) Buildings	i) Outstanding Rent
j) Sales returns	k) Investments	l) Goodwill

23. Prepare accounting equation for the following transactions:

- Commenced business with cash Rs.1,00,000.
- Purchased Computer from ITC Ltd on credit Rs.50,000.
- Opened bank account in SBI Rs.30,000.
- Paid to ITC Ltd Rs.50,000.
- Paid rent by cheque Rs.10,000.

24. Prepare sales book from the following transactions:

- 01-05-2023 Sold goods to Ramesh Rs.80,000.
 10-05-2023 Sold goods to Ranga for cash Rs.50,000.
 14-05-2023 Sold goods to Priya Rs.70,000 and allowed discount @ 20%.
 18-05-2023 Sold old furniture to Kiran on credit Rs.5,000.
 22-05-2023 Pradeep Purchased goods from us Rs.40,000 and freight charges Rs.2,000.
 28-05-2023 Sold goods to Kashyap on credit Rs.60,000.

25. Prepare analytical petty cash book from the following transactions:

- 01-07-2023 Received imprest cash Rs.1,000.
 05-07-2023 Paid postage Rs.200
 09-07-2023 Paid bus fare Rs.150
 12-07-2023 Purchased stationeries for Rs. 50
 16-07-2023 Paid for tea Rs.100
 19-07-2023 Paid auto charges Rs.300.

26. Prepare single column cash book from the following transactions:

- 01-04-2023 Balance on hand Rs.25,000.
 04-04-2023 Deposited into bank Rs.10,000.
 11-04-2023 Purchased goods for Rs.5,000.
 16-04-2023 Sold goods for cash Rs.8,000
 18-04-2023 Cash withdrawn for personal use by proprietor Rs.2,000
 20-04-2023 Paid salary Rs.5,000.

SECTION-D

VII. Answer any THREE questions:

(3×12=36)

27. Journalise the following transactions in the books of Mr. Bheema.

Date	Particulars	Amount
01-06-2024	Commenced business with cash	2,50,000
04-06-2024	Purchased furniture for cash	50,000
08-06-2024	Purchased goods from Kumar	40,000
10-06-2024	Sold goods for cash	30,000
12-06-2024	Sold goods to Rajesh	45,000
16-06-2024	Cash deposited into bank	40,000
18-06-2024	Goods withdrawn for personal use	5,000
20-06-2024	Paid to Kumar in full settlement	38,500
22-06-2024	Paid Rent by Cheque	15,000
25-06-2024	Commission received	10,000
28-06-2024	Paid salary	12,000

28. Enter the following transactions in the proper subsidiary books
- 01-07-2024 Purchased goods from Ravi Rs.8,000
 - 03-07-2024 Sold goods to Arjun Rs.10,000
 - 06-07-2024 Purchased goods from Ranjitha Rs.15,000
 - 09-07-2024 Purchased furniture from Raghu Rs.12,000
 - 11-07-2024 Sold Goods to Kiran Rs.18,000
 - 15-07-2024 Goods returned to Ravi Rs.1000
 - 16-07-2024 Ranjitha returned goods Rs.1,500
 - 18-07-2024 Purchased goods from Chandan Rs.20,000 at a trade discount 10%.
 - 20-07-2024 Sold goods to Shashi for Rs.40,000 at trade discount 8%.
 - 22-07-2024 Sent debit note to Chandan for damages Rs. 2,000 (Gross).
 - 24-07-2024 Shashi claimed allowances for shortage Rs. 2,000(net).
29. Prepare Bank Reconciliation Statement of Mr. Narasimha from the following information as on 31-03-2021.
- a) Bank balance as per Cash book ₹58,000.
 - b) Cheques deposited into bank but not credited ₹3,500.
 - c) Insurance premium paid by the bank as per standing instruction ₹3,500.
 - d) Cheques issued but not presented for payment ₹4,200.
 - e) Bank charges debited in the pass book ₹1000.
 - f) Direct deposit by a customer into trader's bank account ₹4,800.
 - g) Interest on investment collected & credited by the bank ₹2,400.
30. Prepare Double column cash book in the books of Mr. Sumanth for the following transactions.
- 01-04-2024 Cash in hand Rs. 90,000 and Cash at Bank Rs.80,000
 - 03-04-2024 Cash deposited in to Bank Rs.15,000
 - 06-04-2024 Purchased goods for cash Rs.8,000
 - 08-04-2024 Purchased furniture by cheque Rs.20,000
 - 11-04-2024 Sold goods for cash Rs.22,000
 - 16-04-2024 Sold goods for cash Rs.10,000 and deposited into bank on same day.
 - 18-04-2024 Received cheque from Ramesh Rs. 15,000.
 - 20-04-2024 Cash withdrawn from bank for personal use Rs.4,000
 - 22-04-2024 Ramesh's cheque deposited into bank.
31. Journalise the following and post them into the ledgers in the books of Mr. Koushik.
- 01-08-2023 Commenced business with cash 80,000.
 - 05-08-2023 Purchased computer for Rs.20,000.
 - 09-08-2023 Sold goods for cash Rs.15,000.
 - 12-08-2023 Purchased goods from Rajesh Rs.8,000
 - 15-08-2023 Sold goods to Nithesh Rs.10,000
 - 20-08-2023 Cash paid to Rajesh Rs.5000.
 - 28-08-2023 Cash received from Nithesh Rs.6,000.
32. Prepare Bank Reconciliation Statement from the following information.
- a) Overdraft balance as per Pass book Rs.75,000
 - b) Cheques issued but not presented in bank Rs.12,000.
 - c) Cheques deposited into bank for clearance but not credited in bank Rs.8,000
 - d) Bank directly collected dividend and credited to account Rs.5,000.
 - e) Bank column of cash book overcast in debit side by Rs.2,000.
 - f) Bank charges debited in passbook Rs.1,500.
 - g) Interest credited only in passbook Rs.3,000.
