

TIME: 3 Hours

MAX. MARKS: 80

Instructions to candidates:

1. The question paper contains four parts A, B, C, and D. Part A consists of four sections I, II, III, and IV.
2. Write the serial number of questions properly as given in the question paper while answering.
3. Write the correct and complete answers.
4. For Part – A questions, only the first written answers will be considered for evaluation.

PART -A

I. Choose the correct answer from the choices given:

5x1=05

- 1) Business risk is not likely to arise due to
 - a. Changes in government policy
 - b. Good management
 - c. Employee dishonesty
 - d. Power failure
- 2) A government company is any company in which the paid-up capital held by the government is not less than
 - a. 49%
 - b. 51%
 - c. 50%
 - d. 25%
- 3) 'An enterprise must behave as a good citizen' is an example of its responsibility towards
 - a. Owners
 - b. Workers
 - c. Consumers
 - d. Community
- 4) Small scale fixed retailers include -----
 - a. Hawkers
 - b. Pedals
 - c. Cheap Jacks
 - d. General Stores
- 5) A receipt issued by the shipping company after collecting freight charges
 - a. Shipping receipt
 - b. Bill of Lading
 - c. Cargo receipt
 - d. Bill of exchange

II. Fill in the blanks by choosing the appropriate word/words from those given in the brackets:

5X1=05

(Licensing, Teleshopping, Broker, Prospectus, Working capital, Ship)

- 6) In Hull Insurance, the subject matter is -----.
- 7) ----- is an invitation to the public to apply for securities.
- 8) Funds required for day-to-day operations is known as -----.
- 9) ----- is the process of seeking exclusive rights of the patentee for fees.
- 10) ----- helps disabled and elderly people.

III. Match the following:

5X1=05

- | 11) A | B |
|------------------------------|--|
| a. Public company | i) Series of ones & zeros |
| b. Departmental Undertakings | ii) Darjeeling Tea |
| c. Digitization | iii) Limited Liability |
| d. Geographical Indications | iv) Beyond the boundaries of the country |
| e. International Business | v) Oldest form of Public Enterprises |
| | vi) Special Act |

IV. Answer the following questions in one word or one sentence each.

5X1=05

- 12) What is Trade?
- 13) Which Act governs partnership business in India?
- 14) Expand RTGS.
- 15) State any one type of Debenture.
- 16) Give an example for super markets.

PART-B

V. Answer any SIX of the following questions in 2 or 3 sentences, each question carries TWO marks: 6X2=12

- 17) What is Genetic Industry?
- 18) Name any two types of co-operative societies.
- 19) State any two limitations of Government Companies.
- 20) What is Cryptography?
- 21) Mention any two causes for environmental pollution.
- 22) State any two clauses of Memorandum of Association.
- 23) Who are the two parties in a lease contract?
- 24) What are public deposits?
- 25) State the two broad categories of Intellectual property.
- 26) State any two differences between departmental stores and multiple shops.

PART-C

VI. Answer any SIX of the following in 10 to 12 sentences, each question carries FOUR marks: 6X4=24

- 27) Name the types of the organization for the following:
 - a) A company having at least 7 members.
 - b) An organization owned by a single person.
 - c) A company in which the number of members cannot exceed 200.
 - d) Its main aim is to provide services to the members.
- 28) Briefly explain any four features of Statutory Corporations.
- 29) Bring out any four differences between goods and services.
- 30) Explain briefly the steps involved in online transactions.
- 31) Explain different kinds of social responsibilities.
- 32) What is Capital Subscription? State the steps involved in it.
- 33) What are the merits of equity shares as a source of business finance?
- 34) Write short notes on: (a) Retained earnings, (b) Trade credit
- 35) Small Scale Industries are at a distinct disadvantage compared to large scale industries. In light of the above statement, explain any four problems faced by small businesses.
- 36) Give any two advantages and two limitations of exporting as a mode of international business. <https://www.karnatakaboard.com>

PART-D

VII. Answer any THREE of the following in 20 to 25 sentences, each question carries EIGHT marks: 3X8=24

- 37) What is Business? Explain its characteristics.
- 38) In what type of business, individuals associate voluntarily for profit, having capital divided into transferrable shares, mention the type of organization and explain its features.
- 39) Explain the principles of Insurance.
- 40) Who is a Wholesaler? Explain the services of wholesalers to manufacturers.
- 41) Briefly explain the import procedure.
